

IN THIS ISSUE

Argentina
Brazil
Canada
EU
Japan
Jordan
India
Israel
Lebanon
Macedonia
Malta
Mexico
Montenegro
New Zealand
Panama
Serbia
South Korea
Sri Lanka
Syria
US
Venezuela

DENIED PARTIES

CANADA

23 denied parties have been added.

Source: CA Department of Foreign Affairs and International Trade

EU

41 denied parties have been added and 47 modified.

Source: Official Journal of the European Union

US

3 denied parties have been modified.

Source: Department of Commerce (Bureau of Industry and Security)

QUOTA UPDATE

The quota updates for this week include:

1. EU Quota fill-rates
2. US Absolute Quota fill-rates
3. US Tariff Rate Quota fill-rates.

LANDED COST UPDATES

AMERICAS

ARGENTINA

Tariff schedule for the year 2008 has been updated with the addition and deletion of HTS numbers, product descriptions and changes in general duty rates. The following HTS chapters are affected: 01, 06, 16, 30, 34, 39 to 41, 70, 73, 84, 85, 87, 95, 96 and 97.

Source: Argentina Customs

BRAZIL

Brazilian Federal Revenue issued changes in classification for few HTS numbers. The following HTS chapters are affected: 11, 19 and 22.

Source: Brazilian Federal Revenue

PANAMA

Tariff Schedule for the year 2008 has been updated with the addition and deletion of HTS numbers and change in descriptions. The following HTS chapters are affected: 38, 39, 48, 84, 85, 87 and 95.

Source: Presidency of Republic

ASIA-PACIFIC

INDIA

SAFTA (South Asian Free Trade Agreement) preferential rates and Default rates have been updated affecting various HTS chapters.

Source: Customs and Central Excise Department

SOUTH KOREA

Ministry of Finance and Economy announced the Presidential Decree Number 20499 concerning 2008 Adjustment Duty Rates based on Article 69 of the Customs Law. The following HTS chapters are affected: 03, 07, 19, 21, 44 and 84.

Source: Ministry of Finance and Economy

SRI LANKA

Import Cess, Social Responsibility Levy, Regional Infrastructure Development Levy and VAT rates have been updated affecting all the chapters.

Source: Sri Lanka customs news

EUROPE

MACEDONIA

Tariff Schedule for the year 2008 has been updated with the addition and deletion of HTS numbers, changes in duty rates and preferential rates. The following HTS chapters are affected: 2, 4 to 8, 10, 15, 16, 17, 20, 21, 28, 29, 34, 38, 39, 42, 56, 57, 61, 62, 73, 78, 84, 85, 90 and 94.

Source: Macedonian customs

MALTA

Malta is adopting the Euro as of January 1, 2008. This is a rollover to incorporate the Maltese excise rates in Euro (instead of MTL). The following HTS chapters are affected: 22, 24 and 27.

Source: Malta Customs

MONTENEGRO

HTS 2007 Rollover and inclusion of Preferential Agreements for Bosnia, Albania, Croatia, Macedonia, Moldova, Serbia and Russia.

Source: Montenegro Customs

ON THE ANVIL**Updates being processed:**

Argentina
 Australia
 Austria
 Botswana
 Brazil
 Canada
 Chile
 China
 EU
 India
 Israel
 Lesotho
 Malaysia
 Mexico
 Namibia
 New Zealand
 Saudi Arabia
 South Africa
 Swaziland
 Switzerland
 Taiwan
 Turkey
 US
 Venezuela
 Vietnam

TRADE WATCH**Bilateral Challenges between the US and China**

The US-China Economic and Security Review Commission, created by an Act of Congress, has issued a notice announcing it will hold its first 2008 open public hearing in Washington, DC on February 7, 2008 to address the "Implications of Sovereign Wealth Fund Investment on National Security." The hearing is also being conducted to obtain commentary about the status of U.S.-China relations, in order to assess the progress of the bilateral relationship since the granting of permanent normalized trade relations to China, and to identify the challenges facing the relationship in 2008.

LANDED COST UPDATES contd...**SERBIA**

Tariff Schedule for the year 2008 has been updated with changes in HTS Descriptions affecting all chapters.

Source: Serbian Customs

SYRIA

Tariff Schedule for the year 2008 has been updated with changes in HTS Descriptions affecting all chapters.

Source: Serbian Customs

MIDDLE-EAST/AFRICA**JORDAN**

Jordan - Singapore Preferential Agreement has been updated, affecting many chapters.

Source: Jordan Customs

ISRAEL

1. The US Preferential Duty Rates for Fish and Crustacean products and vegetable products have been updated. The following HTS chapters are affected: 03, 04, 07, 08, 15 and 22.
2. Israeli Customs and VAT announced changes in descriptions, addition and deletion of records affecting certain products such as Birds' eggs, essential oils, telescopes and astronomical instruments. The following HTS chapters are affected: 04, 33 and 90.

Source: Israel Customs and VAT; Israel Customs

REGULATORY UPDATES**AMERICAS****MEXICO**

Anti-Dumping Duties have been updated for woven fabrics from China and specific chemicals from Denmark. The following HTS chapters are affected: 29, 38 and 60.

Source: Secretariat of Economy

VENEZUELA

Import License requirements and Import Prohibitions have been updated. The following HTS chapter is affected: 87.

Source: Ministry of Industry and Trade

ASIA-PACIFIC**JAPAN**

Ministry of Agriculture, Forestry and Fisheries has decided to impose an import prohibition on poultry products originating in Iran (IR) under the Domestic Animal Infectious Disease Control Law.

Source: Ministry of Agriculture, Forestry and Fisheries

NEW ZEALAND

Insertion and Deletion of Controls on certain Chemical Products due to HTS 2008 Tariff changes. The Following HTS chapters are affected: 28, 29 and 38.

Source: New Zealand Customs Service

EUROPE**EU**

The EU Commission has clarified the definition for the definitive anti-dumping duty applicable. It is proposed to exempt thin GOES (grain oriented flat-rolled products of silicon-electrical steel) of a maximum 0.16 mm thickness from the product scope for which measures are in force. The product scope applies only to GOES of a thickness of more than 0.16 mm.

Source: EU Commission

TRADE WATCH contd..**China Initiates Export Quota license on Wheat, Corn, Rice flour**

China's Ministry of Commerce has issued a press release announcing that China has initiated quota license administration on exports of wheat, corn, and rice flour as of January 1, 2008, in order to moderately adjust the export scale, as well as stabilize current domestic grain price and guarantee China's grain safety in conformity with World Trade Organization rules. China's export rebate of grain and its flour were abolished on December 20, 2007, and the temporary tariffs were imposed from January 1, 2008.

REGULATORY UPDATES contd...**MIDDLE-EAST/AFRICA****ISRAEL**

Israeli Customs and VAT have updated the 2008 Tariff Rate Quota for The US. Quotas apply to live animal, meat products, birds' eggs, natural honey, edible vegetables, fruits and nuts, oil seeds, preparation of meat and vegetable, beverages, spirits and vinegar as per Customs Tariff Update Number 1522 dated 01/01/2008. The following HTS chapters are affected: 01 to 04, 07, 08, 10, 12, 16, 20, 21 and 22.

Source: Israel Customs and VAT

LEBANON

1. Export Permit, Approval, Authorization, Certificates, Licenses and Prohibitions applied on various products which are regulated by Lebanon Customs Ministries of Economy and Trade, Health, Agriculture and Public works. The following HTS chapters are affected: 01 to 09, 12, 13, 14, 16, 22 to 33, 36, 38, 39, 41, 44, 47, 49, 50, 63, 71, 72, 76, 81, 85, 87, 88, 89, 90, 93 and 97.
2. Import Permit, Approval, Certificates, Prohibitions and Inspections applied on various products which are regulated by Lebanon Customs, Ministries of Economy and Trade, Defense, Post and Telecommunication, Industry, Finance, Health, Agriculture and Public works affecting many HTS chapters.

Source: Lebanon Customs

CONTRACT ASSESSORIAL UPDATES**Fuel Surcharge Updates:****W.ASIA-EUR**

IPBCC members announce that, effective March 1st, the following BAF will apply:

From/to UK, North West Continent, Scandinavia and the Baltic

FCL Cargo: USD 315.00 per TEU

LCL Cargo: USD 31.50 W/M

Breakbulk Cargo: Plus 87%

From/to the Mediterranean

FCL Cargo: USD 310.00 per TEU

LCL Cargo: USD 31.00 W/M

Breakbulk Cargo: Plus 87%

CARRIER SERVICE UPDATES**MED-EUR**

Maersk Line is pleased to announce a new direct service between Morocco and Hamburg. Starting January 26th, the new weekly KNSM service will call the following ports: Rotterdam, Bremerhaven, Hamburg, Casablanca, Agadir, and Portsmouth.

N.EUR-US

Zim Integrated Shipping Services is pleased to announce that its updated ATX (Atlantic Express) service will begin March 2008. ATX will replace the current Zim NEX service and will operate in a vessel sharing agreement with the member carriers of the Grand Alliance. The following locations will be part of the port rotation: Rotterdam, Hamburg, Le Havre, Southampton, New York, Norfolk, and Charleston. The new service will operate more efficient tonnage, reducing the bunker consumption per slot-mile, thus offering a more environmentally friendly solution.

Disclaimer: This is a general-purpose update, and information provided in this alert does not contain a comprehensive analysis of each news item. No liability is accepted for acts or omissions taken based upon the contents of this alert, and readers are advised to study the full details (available from Management Dynamics on request), or seek professional advice specific to their situation, before arriving at any decision.

**SIGN UP FOR FREE USAGE**

To learn more about Management Dynamics' products and services, or to request free usage of our products, e-mail us at: updates@ManagementDynamics.com

You can also contact us at:

MANAGEMENT DYNAMICS, INC.

One Meadowlands Plaza
East Rutherford, NJ 07073
(T) 201 935 8588 (F) 201 935 5187
www.ManagementDynamics.com